



Fulfilling
the promise of giving

*Celebrating 20 Years of
Strengthening Maine Communities*

Maine Community Foundation 2002 Report to the Community

20/20: Reflections on the Future

Table of Contents

- 1 20/20 Reflections on the Future
- 2 20 Great Grants (1983 - 2003)
- 12 Giving Options
- 12 Legacies for Maine
- 13 Since 1983 - A Family of Funds
- 17 New Funds
- 17 Maine Community Foundation Annual Fund
- 18 Grantmaking Priorities
- 19 Where Grants Go
- 20 Volunteer Grantmakers
- 21 Asset Stewardship
- 23 Financial Information
- 24 Board of Directors & Staff



The mission of the
Maine Community
Foundation is to work
in partnership with
charitably-minded
citizens to strengthen
Maine communities.



Maine Community Foundation President Henry Schmelzer visits a greenhouse at the community horticultural project at the United Technologies Center in Bangor.



Foundation Board Chair Charles Roscoe, left, meets Mark Swann, director of the Preble Street Resource Center in Portland, for a tour of the new Teen Center.



A Message from the President and Chair of the Board

In the midst of marking our 20th year in the philanthropic field in Maine, we find ourselves reflecting on accomplishments while imagining future challenges. The Maine Community Foundation has experienced remarkable growth over two decades, in assets, grant making and serving as a catalyst for philanthropy in Maine. As we put the finishing touches on our strategic plan for 2004-2008, we seek to build upon this success.

Donor services are a central focus of our planning. How can we best serve those individuals and organizations that turn to us to fulfill their charitable dreams? While the Foundation received high marks from its donor survey this past fall—a 94 percent satisfaction rating—we know there is work to be done to expand upon the services we offer.

Another key element of future foundation work is refinement of our grant-making program. We have always been innovative in this area. Recently, our fledgling grant program to strengthen the organizational capacity of Maine nonprofits received national attention through a report issued by the Foundation Strategy Group. Our County Program, launched in 1986 and now encompassing nine counties, will expand in coming years.

Finally, we take pride in our role as a steward for the ambitious Compact for Higher Education. With Governor John Baldacci's support and in partnership with the Maine Development Foundation, we launched the Compact this past March. The goal is bold: to make Maine citizens among the best educated in America. More than thirty leaders from

academia, business, government and the community have made a commitment—a compact—to develop a long-term master plan to address Maine's higher education challenge.



What makes a great grant? Members of the Maine Community Foundation staff asked that question as they reviewed twenty years of grant-making activity in preparation for the lead story for this 2002 report.

We are pleased to report that in spite of a stagnant economy, grants from the Maine Community Foundation increased in 2002 by 7.5 % over the prior year. Remarkably, the Foundation was able to award \$8.6 million in grants and scholarships to more than 2,700 organizations and individuals. Our sustained grant-making activity has provided important benefits because so many nonprofits have been challenged financially in the current economic environment.

Without the support of each and every one of our donors, we would not have been able to achieve this important level of grant-making growth. Thank you for enabling us to continue to make great grants.

This year we have changed the name of this publication from "annual report" to "report to the community." Our community is Maine, and we look forward to serving it for years to come.

Henry L.P. Schmelzer
President

Charles Roscoe, Chair
Board of Directors

20 Great Grants

1983 - 2003

The Maine Community Foundation has awarded over 15,000 grants totaling almost \$45 million in its two decades of philanthropic service to the State of Maine. To select only twenty was a daunting task. We wanted to highlight projects that were transformational and that simply made a difference in the communities they serve. We also sought geographic diversity and representation from the variety of fields in which the Foundation is active, including the arts, health, the environment, education and youth.

Behind every great grant are great donors. Maine Community Foundation support for these twenty nonprofits and many other organizations has been possible only through the generous and ongoing contributions of individuals, families and businesses that care deeply about Maine.

Finally, behind every great project are great people. The Foundation salutes the men, women and youth committed to carrying out community-strengthening projects every year. We look forward to many years of partnering with them.

1983

**Laudholm Farm Trust,
Wells**

Purpose: To help purchase land for conservation purposes

The Laudholm Trust was formed in 1982 as a grassroots effort to protect the historic Laudholm Farm in Wells, Maine. The property, which consists of 271 acres of upland, wetland and barrier beach, was one of the last major undeveloped holdings on the southern coast of Maine. The Maine Community Foundation grant helped the trust meet a matching grant from the National Oceanic and Atmospheric Administration.

Over the years the Laudholm Trust has expanded its vision. With community support, the group spearheaded the establishment of the Wells National Estuarine Research Reserve. The trust has continued to support research, education and management activities at the Wells Reserve. Today, the trust has more than 2,000 members and is active in promoting public/private partnerships that will protect southern Maine's natural heritage.

1984

**Coalition for Maine's Children,
Augusta**

Purpose: For start-up expenses

The Coalition for Maine's Children was founded in 1983 "to research and study issues relating to children and their families; to advocate for sound public policies in response to these issues; and to provide information and a communication network to facilitate intelligent consideration of these issues." The Maine Community Foundation's 1984 grant supported the hiring of a part-time staff person to work with the organization's board to acquire ongoing support for the coalition.

The Coalition was renamed the Maine Children's Alliance in 1994. The Alliance's annual "Maine Kids Count" data book reports on a variety of indicators of children's health and well being, including physical and mental health, education and learning. The publication stimulates and informs ongoing work to improve the lives of all children in Maine.

1985

**University of Maine,
Orono**

Purpose: For distribution of film *From Stump to Ship*

Alfred Ames, owner of a Maine lumber company, made the film, *From Stump to Ship*, in 1930, documenting his business with a 16mm camera. He filmed work in a sawmill, the spring drive on the Machias River and the schooner *Lucy Evelyn* headed for New York.

In 1985, the Maine Humanities Council and International Paper funded the *From Stump to Ship* project, led by faculty at the University of Maine, to preserve the film and present public programs. A Maine Community Foundation grant supported distribution of the film. The project inspired the founding of Northeast Historic Film in Bucksport, which distributes the film.

In December 2002 the Librarian of Congress named the film to the National Film Registry, the first northern New England film to be so honored. The Registry honors films each year for their cultural, aesthetic and historic significance.



Linking

communities

1986

**Island Institute,
Rockland**

Purpose: *For the Islands
School Conference*

The Maine Community Foundation's 1986 grant to support an Island Schools Conference marked the beginning of the Island Institute's involvement with Maine island schools. Since then, the Institute's varied school programs have served island teachers through specialized conferences and other educational opportunities.

Over the years the Island Institute has provided island-to-island school transportation services, assistance with field trips and traditional and non-traditional scholarships. Recently, through its Island Fellows program, the Institute has helped island schools expand their offerings. The Institute's work in education and other aspects of life in Maine's year-round island communities has helped protect an increasingly threatened way of life in our state.

1987

Camp Kieve,
Nobleboro

Purpose: For the Teen Leadership Decisions Institute

From 1926 to 1973 Camp Kieve operated as a boys' camp on the shores of Lake Damariscotta in Nobleboro. After gaining charitable institution status in 1973, the camp expanded its operations and programs. Among the latter was the Leadership Decisions Institute, started in 1981. The Institute benefits young adolescents by helping them address the challenges related to human sexuality, chemical dependency, the environment and self-confidence and trust.

The camp, which has changed its official name to Kieve Affective Education, Inc., is becoming a model for other youth development programs.

1988

Western Mountains Alliance,
Farmington

Purpose: For start-up operations

H. King Cummings founded the Western Mountains Alliance in 1987. The Alliance has maintained its mission ever since: "to sponsor research and public education programs to explore and expand public awareness about actions, strategies and policies that will foster a strong economy and improve employment opportunities for Western Maine people, while protecting and enhancing the region's exceptional history, culture, natural resources and quality of life."

Today, the Western Mountains Alliance covers a five county region. WMA has been a partner with the Foundation in several projects, including the Sustainable Communities Initiative and Lead Western Maine. Other current projects include Telling Their Stories: Business Women of Western Maine and the Western Maine Sustainable Development Collaborative. WMA serves as a model for incubating new community-building approaches in Maine's rural regions.

1989

Aroostook Micmac Council, Inc.,
Presque Isle

Purpose: To help develop a museum quality Micmac basket collection

The Aroostook Micmac Council was organized in 1982 to obtain federal recognition (official tribal status in the United States), to preserve Micmac tradition and to attain economic self-sufficiency and self-determination. As part of its mission to achieve economic freedom and cultural preservation, the council established the Micmac Basket Bank, a nonprofit market and distribution center for Micmac woodsplint basketmakers.

With a grant from the Maine Community Foundation, the Aroostook Micmac Council established, documented and exhibited a permanent museum-quality collection of baskets. The project increased awareness of the Micmac's cultural heritage and helped younger members of the tribe appreciate and take up the traditional craft.



Partnering

in philanthropy

1990

The AIDS Project, Portland

Purpose: For general support

The AIDS Project was Maine's first AIDS preventive education and support service organization. Since 1984 it has been on the

forefront of the HIV epidemic in Maine through the provision of education and services around the state.

This grant award was made at the recommendation of the teenage members of the Kennebec Girl Scouts' "A Place for Girls" as part of the Maine Community Foundation's

Partners in Philanthropy (PIP) project. The PIP project involves young people in distributing grant funds to worthy projects in their communities. At a time when few foundations were actively addressing the AIDS epidemic in Maine, the commitment of these youth was remarkable. The Foundation eventually helped spearhead a coalition called the Maine Community AIDS project to address the growing epidemic in Maine.

1991

Friends of Casco Bay, Portland

Purpose: For start-up support for the Casco Baykeeper

In November 1988, The Island Institute and the Conservation Law Foundation published *Troubled Waters*, which presented data indicating that Casco Bay was a seriously stressed ecosystem. In January 1989, a diverse group of concerned citizens founded Friends of Casco Bay to improve and protect the environmental health of Casco Bay.

From 1989 until mid-1991 Friends of Casco Bay pursued environmental problems affecting the Bay through the efforts of dedicated volunteers. In 1991, the group changed tactics. The Casco Baykeeper was conceived of as a long-term "professional" steward for Casco Bay. The Baykeeper's mandate was to work with, rather than against, parties responsible for pollution to resolve threats to the Casco Bay ecosystem.

In 2000, Governor Angus King presented Joe Payne, the baykeeper, with the Governor's Stewardship Award for Environmental Excellence. Two years later, Friends of Casco Bay received the Maine Economic Growth Council's Gold Star Award for improving the water quality of Maine's marine areas.

1992

Preble Street Resource Center, Portland

Purpose: To support consolidation of soup kitchens, food pantries and other services for the needy in the Portland area

The Preble Street Resource Center is a nonprofit grassroots social service agency founded in 1985. The mission of the center is to provide barrier-free services to empower people experiencing problems with homelessness, housing, hunger and poverty. Services include a breakfast program, a day shelter, the Portland Food Pantry (the largest in Maine), the Teen Center and Stone Soup, an entrepreneurial enterprise that provides jobs and job training at the Center's restaurant in the Portland Public Market.

A grant from the Maine Community Foundation supported the creation of a Community Resource Center to consolidate area soup kitchens and food pantries into a central location and provide social services, medical services, a day shelter and on-site personal support services. Since then, Preble Street has become a model for inter-agency collaboration among social service providers in the state.

1993

Maine Public Broadcasting Network, Bangor

Purpose: To support the production of a series of education-related broadcasts on Maine Public Radio

In 1992 Maine Public Broadcasting was created as the new umbrella organization governing Maine's public radio and television stations. In 1993 Maine Public Radio news director Andrea DeLeon proposed producing a series of reports on education, hosted by then freelance reporter Charlotte Renner. The reports were a part of a larger Maine Public Broadcasting commitment to air education issues.

In the decade since that series aired, MPBN has maintained a commitment to education in Maine. In recent years, they launched the Career and Learning Connections program, cosponsored by the Maine Department of Labor and the Maine Department of Education. The program focuses on gaining essential skills for the workplace.



Sustaining

momentum

1994

**Mahoosuc Land Trust,
Bethel**

Purpose: To support sharing and maintaining professional staff with the Norway Paris Heritage Trust

In 1992 the Mahoosuc Land Trust came to the conclusion that in order to maintain its long-term organizational sustainability, some degree of regionalization or collaboration with other Western Maine land trusts needed to be developed. The Norway Paris Heritage Trust was the first trust in the region that agreed to share staff.

Support from MCF and other foundations allowed the trusts to expand their land protection programs, convene meetings with other Western Maine trusts, maintain professional staff and increase local membership support.

In 1996 the Mahoosuc Land Trust merged with the Friends of the Androscoggin. The Trust continues to work with private landowners to conserve and protect significant parcels of land.

1995

Bangor Public Library

Purpose: To train volunteers to teach computer skills

In 1995 many libraries in Maine were installing computers to provide access to card catalogues, the Internet and community bulletin boards. Many library patrons finished school before computer literacy was a graduation requirement and needed extra assistance in learning to fully utilize this new resource.

The Friends of the Bangor Public Library developed a program to engage library volunteers and patrons as co-learners to transform themselves into skilled and confident computer users. A grant from the Maine Community Foundation supported training for the volunteers, many of whom were active senior citizens.

Increasingly, seniors are benefitting from these types of computer literacy programs. Studies have found that Internet access is one effective way to reduce isolation among the elderly.

1996

Grand Lake Stream Folk Festival

Purpose: To help market the festival

Folk arts can often be a powerful economic resource for remote, rural communities in Maine. The northern Washington County village of Grand Lake Stream used its rich heritage of canoe building and wilderness guiding skills as the centerpiece for the development of the Grand Lake Stream Folk Festival. In its first year, 1995, over 1,400 tourists and residents attended the summer festival, which featured the work of sixty local and statewide artisans. A Maine Community Foundation grant gave the festival some marketing funds. Attendance in the second year increased to over 2,500 people.

The year 2003 will be the Grand Lake Stream Folk Festival's ninth year presenting nationally recognized folk artists, crafts people, canoe builders, quilters and musicians.

1997

The Friends of the St. Lawrence Church, Portland

Purpose: To develop the historic landmark as a community center

In 1997 a grassroots neighborhood group took ownership of the decaying hundred-year-old St. Lawrence Church, located on Munjoy Hill. The Friends of the St. Lawrence Church sought to preserve the Victorian-era granite cathedral in order to create a safe, accessible community center.

An MCF grant helped underwrite the development of a business plan and feasibility study for transforming the church into an arts and community center. In January 2000 the name of the building was changed to the St. Lawrence Arts and Community Center. Since then, the center has built a professional theater in its parish hall. In addition to theater events, it hosts musical performances, film screenings, non-profit organizational meetings, neighborhood events and weddings. Hardly a night passes without programming.



Extending

support

1998

City of Lewiston

Purpose: To extend stipend support for the Empower Lewiston! intern

In 1994 the City of Lewiston applied to become New England's first Rural Empowerment Zone. Although it was not selected, Lewiston became one of only two "Champion Community" designations in the region. With support from the Maine Community Foundation,

Empower Lewiston! developed a community-driven strategic plan in 1998. The initial plan featured 26 individual strategies, from creating a Youth Opportunity Center to the creation of a bicycle and pedestrian transportation system. The next year, Lewiston was named one of twenty new rural enterprise communities.

1999

W.A.R. Against Isolation, Bangor

Purpose: To support the 1999 program for women with mental illness

Women, Activities, Recreation—that's what W.A.R. stands for. The organization, founded in 1996 by Susan Joyce, helps to reintegrate women with a history of mental illness into community life through meetings, organized activities, cultural events and informal networking. W.A.R. Against Isolation promotes public awareness and acceptance of women with mental illness by encouraging its members to be active in the community at large.

Several grants from the Maine Community Foundation's Penobscot Valley Health Association Fund have provided ongoing support to the organization, which has become a model for other groups in Maine.

2000

Mainely Girls, Camden

Purpose: To implement changes proposed in the report, "Listening to Girls: Voices from the Maine Youth Center"

Mainely Girls grew out of a personal research project on girls' development issues begun by Mary Orear in 1992. Ms. Orear formed Mainely Girls in 1996 as a full-time effort to galvanize communities to identify and address girls' unmet needs.

Mainely Girls organizes programs to improve the environment in which girls grow to maturity. The Maine Community Foundation grant in 2000 supported efforts to address the issues that arose out of a report on the status of incarcerated girls in the Maine Youth Center.

2001

Immigrant Legal Advocacy Project, Portland

Purpose: To support the expansion of its programs

Launched in 1993, the Immigrant Legal Advocacy Project (ILAP) is the state's only provider of immigration legal services for free or a low fee to low-income Maine residents. The agency is the first in Maine's history to be recognized as having sufficient immigration law expertise to merit inclusion on the Board of Immigration Appeals' list of immigration law providers given by the Immigration and Naturalization Service to low-income individuals who need immigration help.

The Maine Community Foundation grant helped transform ILAP from a purely pro bono project into a staffed legal service. The grant also funded the agency's ongoing expansion of its programs, including the immigration clinic. Following September 11, the demand for legal assistance in immigration matters increased dramatically. ILAP now serves about 1,000 low-income Mainers throughout the state each year.

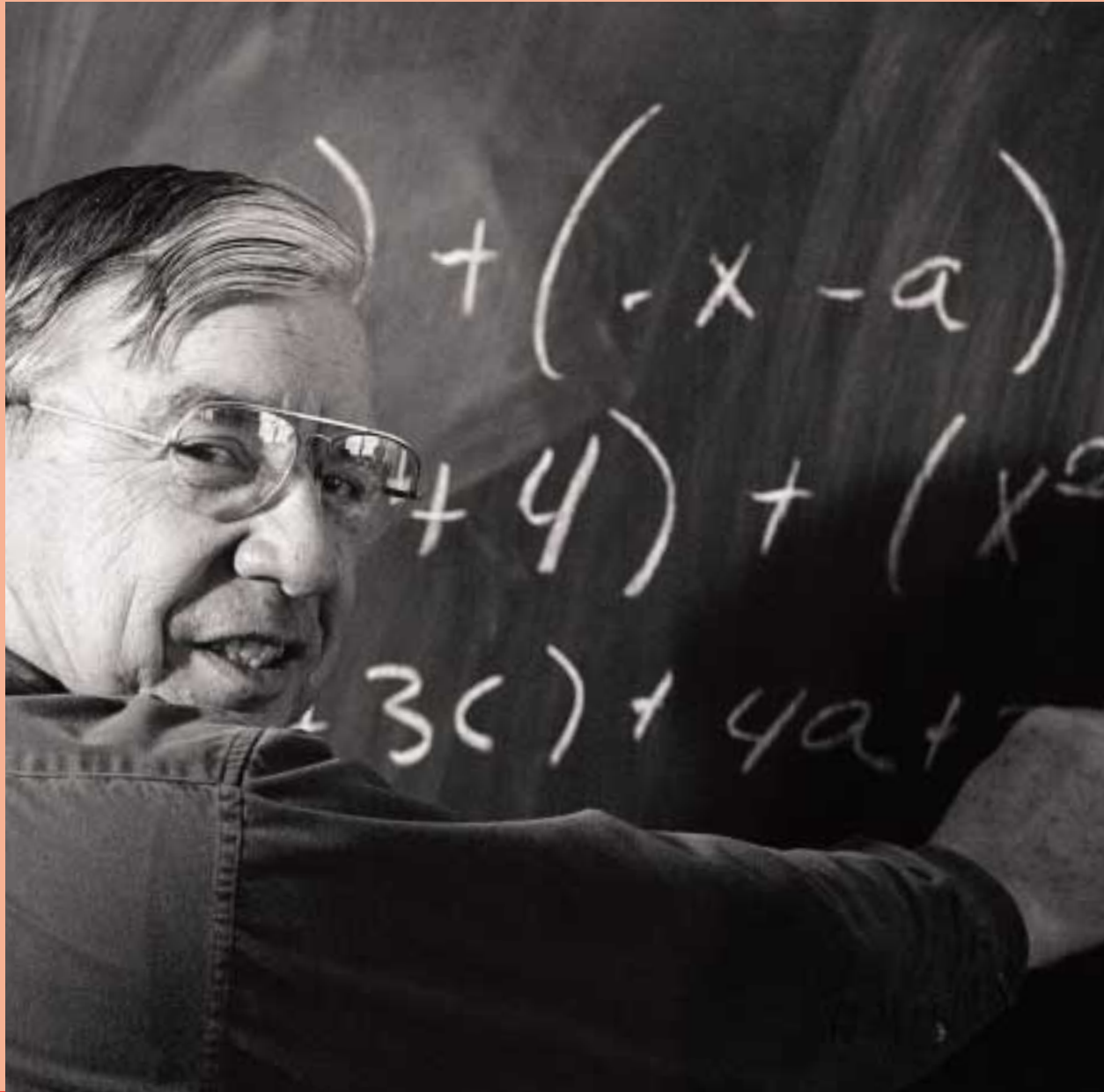
2002

Maine Organic Farmers and Gardeners Association, Unity

Purpose: Organizational Capacity Building

Founded in 1971, MOFGA has grown from a loose affiliation of farmers and gardeners committed to growing healthy, chemical-free food, to an internationally recognized advocate for food production that enhances and protects the ecological and economic vitality of rural communities.

The association is one of five statewide nonprofits currently benefiting from the Maine Community Foundation's capacity building grant program, launched in 2001. Program participants receive one-on-one management assistance and strategic coaching from Common Good Ventures. CGV and the Foundation are helping MOFGA optimize the effectiveness of its fundraising activities, create financial reports that are useful to internal management and external stakeholders, and develop an organizational structure that is consistent with current needs.



Convening

to make a difference

2003

**Maine Development Foundation,
Augusta**

Purpose: To support the Compact
for Higher Education

In 2001, the board of directors
of the Maine Community
Foundation decided the

organization should bring
special focus to supporting
access to higher education in
Maine. They were struck by the
fact that Maine lags behind the
national and New England
average in the number of citizens
with a bachelor's degree.

The Compact for Higher
Education, a joint effort of the

Maine Community Foundation
and the Maine Development
Foundation, was launched in
March 2003 with a start-up grant
from the Maine Community
Foundation and additional
support from the Libra
Foundation, MELMAC Education
Foundation, the Senator George
J. Mitchell Scholarship Research
Institute and the Maine Education
Loan Authority. The Compact
will develop ways to encourage
more high school graduates
as well as adults to continue
their education.

Giving

options

The Maine Community Foundation leverages the impact of charitable giving.

As a non-profit, public foundation the Maine Community Foundation offers donors a great deal of flexibility in fulfilling their charitable goals. The Foundation provides permanent, professional management and investment of charitable funds without the expense or effort of establishing and administering a private foundation or estate trust.

Setting up a fund is simple and straightforward: All that is needed is a letter of agreement that describes the purpose and terms of the fund, together with a contribution of cash, securities, real estate, life insurance or other assets.

The Foundation offers a variety of fund options to meet the diverse needs of individuals, families, businesses and non-profit organizations:

Advised Funds

Donors and those they designate recommend grants to qualified non-profit organizations. Advisors can consult Foundation staff about Maine issues and organizations or simply submit grant recommendations.

Designated Funds

Donors identify one or more non-profit organizations to benefit from their fund. The Foundation ensures that the organization's services or programs remain consistent with the original intent.

Scholarship Funds

Scholarship funds help students pursue their academic goals. Scholarships can be set up for specific schools, geographic areas or fields of study.

Non-profit Endowment Funds

Non-profit organizations create permanent funding for their programs and enjoy the economies of MCF's professional investment management and administration.

Field-of-Interest Funds

Donors name a specific area of interest, such as the environment, healthcare, education or a particular geographical area. The Foundation's County Funds fall into this category.

Discretionary Funds

Professional staff members and knowledgeable local advisors ensure that these funds reflect current community priorities and are directed to projects that have significant impacts at the local, regional and statewide levels.

Planning

your gifts

Bequests, trusts and other planned gift arrangements can be used to establish a fund in the future or to augment an existing fund. Planned gifts often provide significant tax benefits and some can increase a donor's income stream. Consider speaking with your advisor or a Foundation staff member about MCF's Charitable Gift Annuity Fund, Pooled Income Fund, charitable remainder trusts and charitable lead trusts. We invite you to contact us to discuss your questions and plans in confidence or to learn more about establishing a fund or planned gift options.

Legacies for Maine

Inaugurated in 2002, Legacies for Maine is a circle of donors who have made planned gift commitments, such as bequests or life income trusts.

In addition to inspiring others, these individuals have opportunities to connect with others who, like them, have made establishing future support for Maine a priority in their life planning.

Legacies For Maine

Anonymous (18)

Charles and Nancy Alexander

Mary Andrews

Peter and Danuta Barnard

David Becker

Frederick Cahn

Patricia Duarte

Robert and Kathleen Flory

Cornelia Greaves

Andrew Greif

Lynn Harrison

Ruth Heffron and John Vernelson

Linwood and Amy Higgins

Katharina and Ken Keoughan

Ann Ladd

Stanley Marshall

Joyce Mendoza

William and Pamela Michaud

Janet Milne and John Kuhns

Emily Muir *

Clark and Barbara Nichols

William and Hildegard Niss

Sandra Paine

Nancy Payne

Richard and Wendy Penley

Irwin and Barbara Rosenberg

Tom and Bonnie Sawyer

Samuel and Betty Smith

Arthur and Marilyn Thompson

Richard and Carole Vogels

*Deceased March 2003

Since 1983 *A Family of Funds*

To mark the Foundation's 20th anniversary, we are pleased to publish a special list of the funds established since 1983. Our hats are off to the thousands of individuals, families, businesses and organizations that have joined with the Foundation over the years to build strong Maine communities through philanthropy.

Advised Funds

- ABL Fund (1998)
 Albion Fund (1999)
 Amistad Fund (1985)
 Aristotle Fund (1997)
 Ashland Area Fund (1998)
 Astor Incentive Awards Fund (1990)
 Kenneth and Roberta Axelson Fund (1997)
 Ballyferriter Fund (1985)
 Elliott R. and Jean C. Barker Fund (1999)
 Maryann Snow Bates
 Educational Foundation Fund (2000)
 Beautification Fund of the Island
 Education Foundation (2000)
 Belvedere Fund (2000)
 William E. II and Maura Benjamin Fund (1991)
 Sumner T. Bernstein Fund for Legal Services (1997)
 Birch Cove Fund (1996)
 Joseph and Cheryl Boulos Family Fund (1996)
 Bradbury Fund (2001)
 Branta Fund (1986)
 Brennen's Buddies Fund (1999)
 Brimstone Fund (1997)
 John W. Bristol Fund (2001)
 Broad Reach Fund (1996)
 Douglas Brown Fund (1992)
 Buonanimo Fund (1990)
 James A. and Karen C. Carlson Charitable Fund (2001)
 Ceckler Fund (2000)
 Central Maine Fund for Anesthesia Education (1999)
 Child Protection Award Fund (1991)
 Christ Church Centennial Fund (1993)
 Copper Beech Fund (1998)
 Crosby Consolidated Fund (1999)
 H. King and Jean Cummings Charitable Fund (1996)
 CWG Fund (1999)
- Damon Family Fund (1997)
 Arthur E. Davis, Jr. Family Charitable Fund (2000)
 Day Family Fund for North Berwick (2000)
 Arno Day Memorial Fund (2000)
 Demont Difference Fund (1998)
 Robert and Priscilla Demont Fund (1988)
 De Point Fund (1997)
 Josephine Detmer Fund (2001)
 Ann Schroth Dietz Fund (2000)
 Dirigo Fund (1983)
 Marshall Dodge Memorial Fund (1995)
 Downeast Sustainable Agriculture Fund (1998)
 Kay E. Dopp Fund (1996)
 Dorset Fund (1998)
 Cynthia J. and Stephen H. Eccher, MD Fund (2000)
 John and Ellen Emery Science Grants Fund (1990)
 Espy Family Fund (2001)
 Ethan's Star in a Jar Fund (2000)
 A. C. Fernald Family Fund (1999)
 Ferris Fund (2000)
 Fiddler Fund (1995)
 Mary and Joseph Fiore Fund (2001)
 Caroline and David Fisher Fund (1987)
 Flory Fund (1995)
 Robert and Margaret Flynn Fund (1999)
 Benson and Patricia Ford Fund (1999)
 Fund for Maine Land Conservation (1990)
 The GAP Fund (1999)
 Gauvin Family Lighthouse Fund (2000)
 Gerrish Island Fund (1997)
 Giovannella Family Fund (1997)
 Albert Brenner Glickman Family Fund (1997)
 Gould Family Fund (1994)
 L.A. Gray September 11 Education Fund (2001)
 Edward S. and Cornelia A. Greaves Fund (2001)
 Allen H. Greenleaf Fund (1997)
 Hancock County Assistance Fund (1998)
 Thomas N. and Elaine H. Hackett Family Fund (1998)
 Peter Haffenreffer and Mallory Marshall Fund (1998)
 Hamilton Cove Fund (1998)
 Harbor Wharf Fund (2000)
 Harriman Family Fund (1989)
 Lynn L. Harrison Fund (1999)
 Robert N. Haskell and Gladys M. Stetson Fund (2001)
 Wrendy Hayne Mental Health Fund (1998)
 Heron Fund (1999)
 Linwood M. Higgins Funds (2000)
 High Valley Fund (1996)
- Hildreth Family Fund (1998)
 Joe Hill Charitable Trust Fund (1996)
 Holt Family Fund (1998)
 Mark Woolman Horner Music Education Fund (1999)
 Herbert H. and Carol E. Howell Fund (2001)
 Island Education Foundation Fund (1993)
 Island Education Foundation Science Fund (2000)
 Lee Jackson and Hans Warner Fund (2001)
 Jericho Bay Fund (2000)
 Jupiter Fund (1997)
 Diane Jutras Memorial Fund (1999)
 Richard A. Kennedy Memorial Fund (1996)
 KIM (Kids in Maine) Fund (1999)
 Kingdon Family Fund (1999)
 The J. Mark Kjeldgaard Fund (1991)
 Lake Fund (1993)
 Lasser Family Fund (2001)
 League of Women Voters
 Emily Farley Education Fund (1996)
 Leete Family Charitable Fund (2000)
 Ralph and Anita Leonard Fund (1988)
 J. Paul Levesque Family Fund (2001)
 The Charles R. Lowery Foundation Fund (1998)
 Magna Fund (1991)
 Mainstay Fund (1993)
 Mainstream Fund (1999)
 Maine Charity Foundation Fund (1993)
 Maine Fund for Conservation Land Acquisition (1996)
 Maine Heritage Fund (1999)
 Maine Labor Heritage Fund (1909)
 Maine Legal Services Fund (1995)
 Maine Library Fund (1997)
 Maine Northern Forest Fund (1994)
 Maine Policy Scholars Fund (1986)
 Maine Public Policy on Affordable Housing Fund (2001)
 Patrick Marino Community Fund (1992)
 Joan and David Maxwell Fund (1998)
 Margaret McNally McFarland Fund (1995)
 Ed Meadows Conservation Fund (1994)
 Metcalfe Family Fund (1999)
 Miltiades Fund (1998)
 Paul and Sarah Minton Fund (1998)
 Phoebe Milliken Fund (1999)
 John S. Mizner Fund (1998)
 Nancy Andrews Morse
 Lubec Beautification Fund (1996)
 Jane Morrison Memorial Film Fund (1988)
 Mt. Desert Island Watershed Fund (1997)

Stephanie Hope Mull Memorial Fund
for Children's Arts (2000)
New Beginnings Fund (1998)
Niss Fund (1984)
Norumbega Fund (1989)
Ocean Ledges Fund (1997)
Ocean National Bank Fund for York County (2001)
Orono Educational Fund (1996)
Katherine Goodwin Parker Fund (1996)
Penobscot Valley Health Association Fund (1996)
Pegasus Fund (1996)
Michael and Barbara Peisner Fund (1999)
Perloff Family Fund (2000)
Jerome Peters Family Fund (1999)
Joan C. and Walter H. Phillips Fund (2001)
P. F. Fund (1998)
Lisa and Larry Plotkin Fund (1999)
Point Harbor Fund (1998)
President's Fund (1997)
The Puffin Fund (2000)
Quinn Family Fund (1998)
The Rich Fund (1998)
Rines/Thompson Fund (1997)
Roscoe Family Fund (1998)
Salmon Falls Charitable Fund (2000)
Salsbury Cove Research Fund (1996)
Herb Sargent Fund (1985)
Saturn Fund (2001)
Sawyer Family Fund (1987)
Schoolic Education Foundation Fund (1993)
Francis and Ingeborg Heide Schumann Fund (1999)
Scott W. Scully Fund (1997)
Sebago Fund (1997)
Seventh Generation Fund (1993)
Shore Stewards Interim Fund (1993)
Richard M. and Anne H. Silven Fund (1998)
Katie Simpson Fund (2000)
Bary Lyon Small Fund (2000)
Judith Allen Smith and Donald Smith Fund (1998)
Snowflake Fund (1984)
Sounion Fund (1997)
Spicewood Fund (1993)
Anne and Jack Spiegel Fund (1999)
Spirer-Leitzer Children's Fund (1999)
Spirer-Leitzer Family Fund (2000)
Spirit Fund (2001)
Spruce Fund (1997)
Stockly Fund (2000)
Stockman Fund (1999)
William and Norinne Stoloski Fund (1997)
Sunshine Hill Fund (1999)
Sunset Fund (1999)
Saxifrage Fund (2001)
Talk to Live to Communicate Fund (1999)
Ann and John Thaxter Fund (2001)
Theodore Arts Opportunity Fund (1999)

Elizabeth Fritz Thorndike Fund (1984)
Anna Marie and John E. Thron Fund (1996)
Tripod Fund (1984)
The Tunk Fund (2000)
The 211 Fund (1995)
Twombly Family Fund (1998)
Verrill & Dana Charitable Fund (1999)
Wallace Fund (1999)
Megan Walker Memorial Fund (2001)
William G. Waldron Memorial Fund for the Sea (2001)
Martha B. Webber Cancer Awareness Fund (1996)
Wigton Family Fund (2000)
Rita S. and Lester M. Willis Fund (1998)
Frederick and Jane Woodruff Fund (2000)
Woodbury Fund (2001)
WOW Fund (1999)
Yoakum Fund (1984)
Bill and Patty Zimmerman Fund (2000)

Non-Profit Endowment Funds

Brown Memorial Library Fund (2001)
Carver Memorial Library Fund (2001)
Chebeague Island Library Book Fund (1996)
Chebeague Island Library Endowment Fund (1994)
Friends of Casco Bay Endowment Fund (2001)
Fund for Maine Island Education, a Memorial
to Carol Evarts McLane (1998)
Foundation 51 Permanent Fund (2000)
Greater Portland Big Brothers
Big Sisters Endowment Fund (2000)
Hospice of Maine Endowment Fund (1998)
The Iris Network (1997)
Loon Echo Land Trust, Polly Bartlett Fund (2000)
Loon Echo Land Trust, Legal Defense Fund (2000)
Mahoosuc Land Trust Fund (1999)
Maine Island Trail Association
Endowment Fund (2001)
The Monson Fund (1999)
Moosehead Historical Society Fund (1998)
Mount Desert Island Historical Society (2001)
New England Forestry Foundation
Conservation Easement Monitoring
and Enforcement Fund (2000)
Phippsburg Land Trust Fund (1998)
Verna Philbrick Memorial Fund (2001)
Porter Memorial Library Association Fund (1998)
Piscataquis Regional YMCA Endowment Fund (1993)
The School Around Us Endowment Fund (2001)
Southern Maine Senior Citizens Fund (1997)
Sunrise Fund (1998)
Helen and Josiah N. Thompson Memorial Fund (2001)
United Way of Eastern Maine Fund (1996)
United Way of Mid Coast Maine
Endowment Fund (1998)
Windham Athletic Boosters Endowment Fund (1996)

Designated Funds

Alice Appleton Fund (1992)
Maria Appleton Fund (1992)
William Appleyard Fund (1992)
Nat B. T. Barker Fund (1995)
Martha S. Billings Fund (1994)
Jimmy and Amanda Brown
Memorial Playground Fund (1998)
Walter H. and Eva L. Burgess Fund (1992)
Carlton Cove Children's Book Fund (1991)
Children's Museum of Maine Endowment Fund (2000)
James and Jessie McIntosh Clarkson
Memorial Fund (1990)
Elizabeth R. Clark and Percy H. Clark
Memorial Fund (1993)
Charles F. Collins Fund (1994)
Alice J. Davidson Fund (2000)
H. King Cummings Memorial Fund (1989)
Forrest Davis Program Fund (1994)
Nathan Davis Fund (1993)
Victoria Hilliard Donovan Fund (1988)
Dover-Foxcroft Historical Society Fund (1998)
John F. and Carolyn H. Durham Fund (1994)
John F. and Carolyn H. Durham 2 Fund (2000)
Emma Jane Eaton Fund (1992)
Egery Fund (1993)
Nancy O. Egery Fund (1992)
Lucy E. Emery Fund (1993)
Fund for Blum Halsey Scholars (1984)
Fund for Education, Technology and
Economic Development (1997)
Lelia G. Evans Fund (1994)
Hersey E. Fernald Fund (1994)
Wilfred A. Finnegan Fund (1992)
George Brady Flynn Fund (1999)
Friends of the Arts Fund (1994)
Charles H. Fogg Fund (1993)
Fred W. Forsyth Fund (1992)
M. Alton French Charitable Fund (1998)
Friends of Acadia Fund (1991)
Gray Community Endowment Fund (2000)
Edna B. Gentle Fund (1992)
Olive Jennie Lawrence and
Charles Gordon Fund (1993)
Mary K. Grant Fund (1996)
Guarino-Denmark Charitable Foundation Fund (1997)
Mildred C. Haley Fund (1993)
Clara B. Harding Fund (1994)
Lisa Harper Fund (2000)
Lynn L. Harrison Campership Fund (1990)
Kay Wagenknecht-Harte Memorial Fund
for Deering Oaks (1998)
Hearst Property Maintenance Fund (1997)
Fred M. Higgins Fund (1994)
Frederick W. Hill Fund (1993)
Daniel Hodermarsky Fund (2001)

Tessa Gilbert Horton Memorial Fund (1987)
 Edward E. Hussey Fund (1994)
 Island Auditorium Fund of the
 Island Education Foundation (1998)
 Elsie M. Junkins Fund (1992)
 John E. Kelley Fund (1992)
 Timothy D. Kennett Memorial Fund (2001)
 Knowlton School Fund (1995)
 Laudholm Trust Fund (1993)
 Eda Lawry Fund (1994)
 Ethel Trafton Lvasseur Fund (1993)
 Lester R. and Mabel Smith Lewis Fund (1994)
 Albanah Libby Fund (1995)
 Robert and Muriel List Fund (2000)
 Leland M. Littlefield Designated Fund (1994)
 Carrie E. Littlefield Memorial Fund (1994)
 Maine Fund for Conservation
 Easement Stewardship (2000)
 Isaac Newton Meder Fund (1993)
 Howard and Edith Merrill Fund 1996)
 Mainestay Fund - Neighborhood (1993)
 Mainestay Fund - Cranberry (1993)
 Maine State Library Endowment Fund (2000)
 Maine State Museum Collections Fund (2000)
 Leonard and Renee Minsky Fund
 for Camp CaPella (2001)
 Leonard and Renee Minsky Library Fund (1999)
 Leander J. Moody Memorial Fund (1994)
 Henry D. Moore Parish House and Library Fund (1998)
 Marion F. Morrison Fund (1992)
 Alfred W. Morse Fund 1993)
 Wilbur A. Morse Fund (1994)
 Nash Memorial Fund (1992)
 Nature Conservancy Fund (1997)
 The Nichols Fund (2000)
 Charles H. Norton Fund (1992)
 North Parish Church Funds (1993)
 Louis Oakes Curriculum Fund (1994)
 Louis Oakes School Building Fund (1994)
 Florence Lathrop Page Fund (1994)
 Dinah F. Paquin Fund (1994)
 Parochial Educational Grants Fund (1998)
 Nancy Payne Fund (2000)
 Peaceable Kingdom Fund (1996)
 Abby C. Philbrook Fund (1993)
 Woodman C. Pitman Fund (1992)
 Puffin Fund (1997)
 Addie Nason and Lillian Purinton Fund (1994)
 Safe Harbor for Children Fund (1998)
 St. Luke's Lodge Medical Assistance Fund (2001)
 Salt Bay Chamberfest Endowment Fund (2001)
 Sandy River and Rangeley Lakes Railroad
 Endowment Fund (2001)
 Sanford Unitarian Church Fund (1993)
 Sanford Unitarian Church
 Women's Alliance Fund (1994)

Leo J. Sexton Fund (1992)
 Justin Sharaf Fund (1991)
 Julia E. Crafts Sheridan Fund (1998)
 Winfred H. Smart Fund (1992)
 Sorrento Community Church Fund (1986)
 Earl and Esther Spaulding Fund (1993)
 South Solon Meeting House Fund (1995)
 Blanche D. Stevens Fund (1994)
 Byron Stevens Fund (1994)
 Thomaston Baptist Church Watts Fund (1995)
 Thompson Family Fund (2001)
 Asa R. Low and George B. Thompson Fund (1993)
 Traditional Small Craft Association Fund (1997)
 Robert N. Unsworth and Dennison W. Briggs
 Fund for St. Andrews (1997)
 Katharine C. Walker Fund (1996)
 Samuel Watts Fund (1990)
 Van Durham Wentworth and
 George O. Wentworth Fund (1996)
 West Bowdoin Parish Fund (1987)
 Morris and Ginia Davis Wexler Fund (1999)
 Horace Wilson Trust for Eastport
 Public Library Fund (2001)
 Wyman Memorial Fund (1992)

Discretionary Funds

EBN Fund (1987)
 Maine Community Foundation Fund (1986)
 Pine Tree Fund (1985)
 Rural Grants Fund of MCF (1996)

Field of Interest Funds

Androscoggin County Fund (1999)
 Aroostook County Fund (1987)
 Attorney General/Connors Bros. Limited
 Consent Decree Fund (1998)
 Cummings Fund (1984)
 Dakota Fund (1990)
 Diversity Initiative Fund (2000)
 Family Development Accounts Fund (1999)
 Fisheries Research Collaborative
 for the Gulf of Maine Fund (2000)
 Franklin County Fund (1991)
 Frederic Future Fund (1985)
 Gulf of Maine Fund (1992)
 Hancock County Fund (2001)
 International Fund (1985)
 Knox County Fund (1993)
 Maine Equity Fund (1996)
 Maine Expansion Arts Fund (1987)
 Mitchell Institute Program Fund (1999)
 Emily and William Muir Community Fund (2001)
 Oxford County Fund (1997)
 Pinetree Fund for Aroostook County (2001)
 Pinetree Fund for Washington County (2001)
 Piscataquis County Fund (1986)
 Betty L. Rowe Fund (1999)

Rural Development Interim Fund (1997)
 Sandy River Initiative Fund (1998)
 The Shore Stewards Fund (1990)
 Sustainable Communities Fund (1993)
 Waldo County Fund (1990)
 Washington County Fund (1987)
 Washington County Fund for Machiasport (1997)
 Western Mountains Fund (1992)
 York County Children's Aid Fund (1991)
 Youth As Resources Fund (1991)

Scholarship Funds

John and Bessie Adams Scholarship Fund (1992)
 Betty and Bill Alexander Fund (1994)
 Amistad Scholarship Fund (1993)
 Bangor Breakfast Rotary Scholarship Fund (1999)
 Edward L. Baxter Scholarship Fund (2001)
 Harry L. and Marion N. Bearce Fund (1997)
 Gretchen Behre Music Scholarship Fund (1993)
 Stephanie Bernath Memorial Scholarship Fund (1999)
 Larry Blouin Memorial Scholarship Fund (1999)
 Dale Bridges Memorial Scholarship Fund (1993)
 Billy Brown Scholarship Fund (1999)
 Kingsley Brown Educational Fund (1991)
 Walter H. and Eva L. Burgess Scholarship Fund (1992)
 Harry M. and Lillian R. Bush Scholarship Fund (1992)
 Daniel Cardillo Charitable Fund (1999)
 Class of '54 Scholarship Fund (1999)
 Howard T. Clark Foxcroft Academy
 Scholarship Fund (1994)
 Howard T. Clark Hall-Dale School
 Scholarship Fund (1994)
 Cliff House Scholarship Fund (1999)
 Brent R. Churchill Memorial Scholarship Fund (2000)
 City Kids Camp Scholarship Fund (2000)
 Ira M. Cobe Fund (1991)
 Edward Coles Memorial Scholarship Fund (1998)
 Isabel Grindel Condon Scholarship Fund (2000)
 Conner-Trafton American Legion
 Post 119 Scholarship Fund (1997)
 Dr. John F. Cooke, Jr. Scholarship Fund (1993)
 Addie Jewell Stanley and
 Cora B. Cothren Scholarship Fund (1993)
 Crockett Scholarship Fund (1992)
 Cushman Scholarship Fund (1989)
 CMP Scholarship Fund (1989)
 CWG Scholarship Fund (1999)
 Esther Dachslager Scholarship Fund (1993)
 Leland R. Dahlgren Fund (1999)
 Connie Davis Memorial Scholarship Fund (1994)
 Elroy and Laurie Day
 Give a Lift Scholarship Fund (2000)
 Denmark Lions Community Fund (1993)
 Martin Dibner Fund (1992)
 Diana Norton Dicks
 Education Encouragement Fund (1999)

- Discovery Fund (2001)
- Tenny Donnelly Fund for Youth Enrichment (1999)
- Ruth O. Dority Fund (1992)
- Ocy L. Downs Piano Prize Fund (1998)
- Phyllis Dow Scholarship Fund (2000)
- Downeast Feline Fund (1995)
- Drake Scholarship Fund (1992)
- Margaret Harriman Dyer Scholarship Fund (1996)
- Ross Irwin Eckenroad Scholarship Fund (1993)
- Friends of the Ellsworth Center/UM System
Scholarship Fund (1997)
- Maynard and Clara Eldridge Scholarship Fund (1994)
- Roderick E. and Margaret D. Farnham Fund (1996)
- Ralph Waning, Albert Faust
Forestry and Agriculture Scholarship (1997)
- Ruth P. Field Scholarship Fund (1997)
- Foreside Fire Company Scholarship Fund (2000)
- Myron B. Foster Fund (1992)
- Ronald L. Fournier Scholarship Fund (1995)
- M. Alton French Scholarship Fund (1998)
- Margaret B. and Mary E. Franklin
Scholarship Fund (1992)
- George W. Frye Scholarship Fund (1994)
- R. V. "Gadabout" Gaddis Charitable Fund (1995)
- Guy P. Gannett Scholarship Fund (2000)
- Garland Scholarship Fund (2000)
- Gauvin Family Scholarship Fund (1999)
- Ralph C. Goff Memorial Scholarship Fund (1993)
- Gracie Fund (2001)
- Grapevine Association Scholarship Fund (1998)
- Gray/New Gloucester Scholarship Fund (1999)
- Ronald P. Guerrette Future
Farmers of America Scholarship Fund (1998)
- Guilford High School
Memorial Scholarship Fund (1992)
- Doris K. Harding Scholarship Fund (2000)
- Dr. Stephen J. Haggan
Memorial Scholarship Fund (1997)
- Clifton K. and Martha A. Hale Scholarship Fund (1986)
- Don Hall Scholarship Fund (1990)
- Carl and Gwendolyn Hammar
Memorial Scholarship Fund (1986)
- Janet Davidson Hammond Medical Scholarship
of the Molly Ockett Chapter of the
Daughters of the American Revolution (1998)
- Hampden Academy Fund of the Whitmore Trust (1991)
- Hampden Academy Scholarship Fund (1997)
- Lucy Watson Hardy and Fred Hardy
Scholarship Fund (1993)
- Joseph and Dorothy Headley Scholarship Fund (1997)
- Jessica Ann Herrick, Misty Renee Cote and Michaela
Lee Herrick Memorial Scholarship Fund (1992)
- Hibbard Family Scholarship Fund (2000)
- Kenneth Jordan Higgins Scholarship Fund (1993)
- Holmes Fund (1992)
- Islesboro Combined Scholarship Fund (1999)
- Islesboro Teachers' Association
Scholarship Fund (1999)
- Island Institute Scholarship Fund (2000)
- Iveney Scholarship Fund (2000)
- Chet Jordan Leadership Award Fund (1995)
- Frank and Katharine Kent Scholarship Fund (1999)
- Philip, David and Stephen Kelley
Scholarship Fund (1993)
- Jeffrey A. Kilpatrick Memorial Fund (1992)
- Jason Kneel and Scholarship Fund (1996)
- Edith Kimball Lane Memorial Scholarship Fund (1996)
- Merwin and Viola Lander Scholarship Fund (2000)
- Ralph and Edith Leland Scholarship Fund (1998)
- Lest We Forget POW/MIA/KIA Scholarship Fund (1996)
- Emile and Ethel Trafton Levasseur
Scholarship Fund (1993)
- Carolyn Lewis Scholarship Fund (2000)
- Leland M. Littlefield Scholarship Fund (1993)
- Matie Morrison Lockett Scholarship Fund (1995)
- Nancy Louese Lord Scholarship Fund (1993)
- Marilla W. and Harold A. Lund Scholarship Fund (1999)
- Dr. John and Alice Madigan Fund (1998)
- Maine Antique Digest Scholarship Fund (2000)
- Maine Vietnam Veterans Scholarship Fund (1985)
- Marshall Nursing Scholarship Fund (2001)
- Beverly M. McCurdy Scholarship Fund (1993)
- Earl McGraw School Fund of the Whitmore Trust (1991)
- Jeton/McIntyre Paramedic Education Fund (1994)
- Gary Merrill Memorial Fund (1992)
- Ruth Milan-Altrusa Scholarship Fund (1993)
- Charles Miller Scholarship Fund (1999)
- Senator George J. Mitchell Scholarship Fund (1994)
- Nancy Andrews Morse ('57) Alumni
Scholarship Fund (1996)
- Thomas Moody Scholarship Fund (1999)
- Reynolds E. Moulton Family
Student Athlete Achievement Award (2000)
- Mt. View Scholarship Fund (1997)
- Thomas W. Musgrave and Beulah Long Musgrave
Scholarship Fund (1998)
- Valerie Jane Noble Scholarship Fund (2001)
- Corey C. Nuss Scholarship Fund (1998)
- Ann Mason-Osann Scholarship Fund (2001)
- Dorothy Kinnicut Parish Scholarship Fund (1996)
- Lee Patterson Scholarship Fund
for Classical Voice Training (2001)
- Piscataquis Community High School
Combined Scholarship Fund (1999)
- Richmond D. Pearson Fund (1992)
- Phillips Family Scholarship Fund (1993)
- Sally Pike Memorial Fund (1994)
- Harry F. Pinkham Scholarship Fund (1997)
- Addie B. Pinkham, Ava A. Merrill and
Wilma A. Richardson Scholarship Fund (2000)
- Marion F. and Peter Plouff Scholarship Fund (2000)
- Point Harbor Scholarship Fund (1985)
- Portland Press Herald/Maine Sunday Telegram
Scholarship Fund (2000)
- Florence S. Prescott Scholarship Fund (1993)
- Robert Dan Prescott Memorial Fund (1993)
- Ted Rand Memorial Scholarship Fund (1997)
- Joleen Fitzpatrick Raymond Scholarship Fund (1995)
- Rice Scholarship Fund (1996)
- Robert F. Rich Scholarship Fund (2000)
- Lawrence and Louise Robbins Scholarship Fund (1998)
- Rome Scholarship Fund (1998)
- H. Danforth Ross and Edith L. Ross
Scholarship Fund (1993)
- Stephen L. Ross Scholarship Fund (1999)
- St. Mary's Parish of Houlton Scholarship Fund (1999)
- Sanford High School Class of 1942
Scholarship Fund (1997)
- Sangerville High School Alumni Association
Scholarship Fund (1998)
- Sawyer Scholarship Fund (1988)
- Leo J. Sexton Scholarship Fund (1992)
- Charles D. Shaw Scholarship Fund (1992)
- Henry M. Shaw Music Scholarship Fund (1992)
- Spurling Scholarship Fund (1984)
- Ruth Good and Louis C. Stearns III
Scholarship Fund (1994)
- Marshall Stern Scholarship Fund (1995)
- Frank Stocks Memorial Scholarship Fund (2000)
- Emily Trussell Stupak Scholarship Fund (1999)
- Sumner Memorial High School
Scholarship Fund (1989)
- Swans Island Education Achievement
Trust Fund (1997)
- Rusty Sweeny Scholarship Fund (1999)
- Laurel W. Thompson Scholarship Fund (2000)
- Oscar Thurston Memorial Scholarship Fund (1994)
- Howard Tribou Scholarship Fund (1994)
- Vietnam Veterans Fund
for Greenville High School (2000)
- Ethel J. Viles Scholarship Fund (1994)
- Stephen Gordon Ward Fund (2001)
- Herbert Wardle, Jr. Fund (1993)
- Thomas E. Watkinson Scholarship Fund (1999)
- Herb Watson Scholarship Fund (2001)
- Reeds Brook School Fund of the Whitmore Trust (1991)
- Marion Weidman Scholarship Fund (1994)
- Donald W. Webber Scholarship Fund (1997)
- Stevens Wilson Scholarship Fund (1999)
- Women's Club of Northeast Harbor Fund (2000)
- Shayne Worcester Memorial Scholarship Fund (2000)
- Alice Blum Yoakum Scholarship Fund (1996)

Supporting Organization Funds

- Common Good Ventures Fund (1999)
- Mitchell Institute Endowment Fund (1999)
- Seal Bay Fund (2000)

New Funds

Donors established 53 new funds in 2002, bringing the total number of funds to 617.

Advised Funds

Peter Alfond Charitable Fund
 William Alfond Charitable Fund
 Aquinas Fund
 Judith R. Falk Fund
 James J. Fitzpatrick Trophy Fund
 Fund for Preservation of Maine's Maritime Heritage
 Knubble Bay Fund
 Maine Learning Technology Fund
 The Max Fund
 Warren L. Myrick Aspirations Fund
 Pen Bryn Fund
 Orlie & Vicky Price Memorial Fund
 The Overlook Fund
 Reynolds-Kerr Family Fund
 Saddleback Lake Fund
 Silverseed Fund
 Snow Foundation Fund
 Wendy J. Strothman Charitable Fund
 Tucay Fund
 Whittemore Fund

Nonprofit Endowment Funds

City of Lewiston Education Fund
 Island Institute Endowment Fund
 Maine's Promise Fund
 Portland Stage Company Endowment Fund
 Rockland Public Library Endowment Fund
 Virginia Wellington Cabot Endowment Fund
 for Children's Programming
 James East Periodical Endowment Fund
 Frances Roberts Woodman Book Fund
 Shalom House Endowment Fund
 Society for the Preservation of the Free Will
 Baptist Church Fund

Designated Funds

Brown Memorial Library Campaign Fund
 Filmmakers In Memory of Shayne Worcester Fund
 Greenwood Cemetery Perpetual Care Fund
 Maine State Museum Heritage Fund
 Maine Winter Sports Center Endowment Fund
 Niatous Lake Fund
 Pace Fund for Kneisel Hall
 Mora & John Page Memorial Fund
 Grace L. Teague Testamentary Charitable Trust

Field of Interest Funds

Elizabeth Laughlin Anderson Memorial Fund
 Little Red School House Fund
 The Norman E. Brearley Fund
 of the Little Red School House
 Sciences and Arts Foundation Fund

Interim Funds

Building Hope's Future Fund
 Caterpillar Hill Scenic View Fund

Scholarship Funds

Class of '71 Scholarship Fund
 Carolyn Hodgdon Dolliver
 Memorial Trust Fund Scholarship
 Greg Francoeur Memorial Scholarship Fund
 Moodey Family Fund for Maine
 The Ocean National Bank Scholarship
 in Memory of Robert P. Wentworth
 Jack and Louise Saum Scholarship Fund
 Kenneth M. Roberts Scholarship Fund

Supporting Organizations

Mitchell Institute Promising Futures Fund

Maine Community Foundation Annual Fund

Unrestricted contributions support the Foundation's programs and operation, and help keep administrative fees to a minimum. We thank the following donors who helped advance the Foundation's mission and work.

MCF Annual Fund

Anonymous (6)
 Thomas and Rachel Armstrong
 David Becker
 William and Maura Benjamin
 Forrest Berkley and Marcie Tyre
 Rosalynne Bernstein
 Henry Brooks
 Douglas and Barbara Brown
 Fletcher and Charlotte Brown
 Stephanie Bunker
 Robert and Elizabeth Carroll
 Tae Chong
 Warren and Brammie Cook

Joseph and Suzanne Cyr
 Caroline and Joseph Donnelly
 Nancy and Clyde Ferris
 Ruth Fraley
 Raynold and Sandra Gauvin
 Carol and Vernon Gotwals
 James Gower
 Catharine and Phillip Guiles
 Charles and Ann Harriman
 Christopher Harte and Katherine Pope
 Dermot and Mary Ellen Healey
 Merton and Harriet Henry
 Arthur and Emily Johnson
 Robert Jorgensen
 Marion Kane
 Felicity Reynolds and David Kerr
 David and Alva King
 Donna Loring
 Leonard and Renee Minsky
 William and Jane Moody
 John and Joanne Payson
 Wendy and Richard Penley
 Charles and Marsha Planting
 James and Linda Rier
 Patricia Riley and Peter Schwindt
 Marilyn and James Rockefeller
 Charles and Susan Roscoe
 Waldron and Bonnie Sawyer
 Bruce and Nancy Schatz
 Henry Schmelzer and Cynthia Livingston
 Curtis and Cornelia Scribner
 Kenneth Spierer and Joan Leitzer
 Anne and James Stanley
 John and Wendy Sullivan
 Arthur and Marilyn Thompson
 Anna Marie and John E. Thron
 Ariane van Buren
 Anne Vartabedian
 Richard and Carole Vogels
 Bradford and Alice Wellman
 Joe and Carol Wishcamper
 Robert and Anne Woodbury
 Bill and Patty Zimmerman
 Diversified Communications
 Fidelity Charitable Gift Fund - Connie Greaves
 Gerish H. Milliken Foundation
 Margot M. Merrill 1989 Irrevocable Trust
 The Matt-Cam Trust

Thank You!

The Board and staff of the Foundation extend heartfelt appreciation to each and every generous donor who made gifts to existing funds during 2002. Thank you!

Grantmaking

priorities

The Maine Community Foundation is a pool of more than 600 individual funds. Some funds are restricted by their donors to specific agencies, geographical areas or purposes, while others are unrestricted. Together, these funds reflect the diverse charitable interests of Maine citizens. They enable the Foundation to respond to a wide variety of organizations and programs.

The Community Building Grant Program

Criteria

The Community Building Grant Program, the Foundation's largest competitive grant-making program, seeks project proposals that recognize and build on a community's strengths and assets. To be considered, projects must meet each of the following three criteria:

1. Use existing community resources to strengthen community life
2. Strengthen communities' and organizations' ability to meet future challenges
3. Be sustainable or have a lasting impact after grant funding is complete

Priorities

Projects must also meet at least one of the following priorities:

1. Build collaborative relationships and partnerships to plan, advance and evaluate the project
2. Include the people who will benefit from the project in its planning, implementation and evaluation
3. Develop and strengthen local leadership

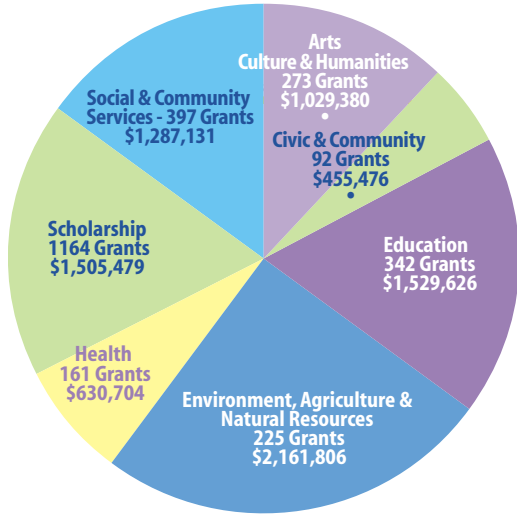
The Maine Community Foundation encourages projects that are innovative and assume a significant degree of risk in attaining far-reaching goals.

For guidelines on how to apply for a grant, visit our website at www.mainecf.org or call 1-877-700-6800.

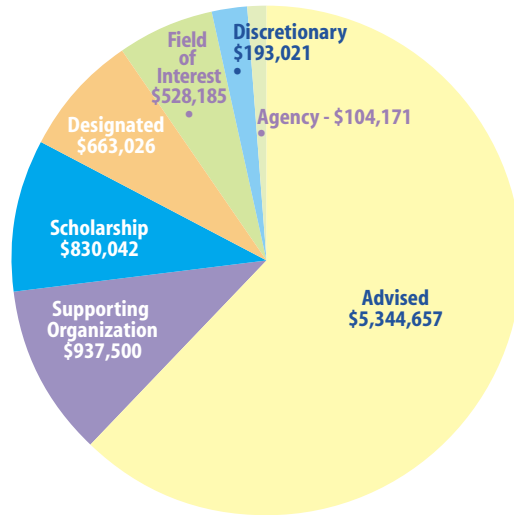
Where Grants Go

\$ 8 , 6 0 0 , 6 9 2 in 2 0 0 2

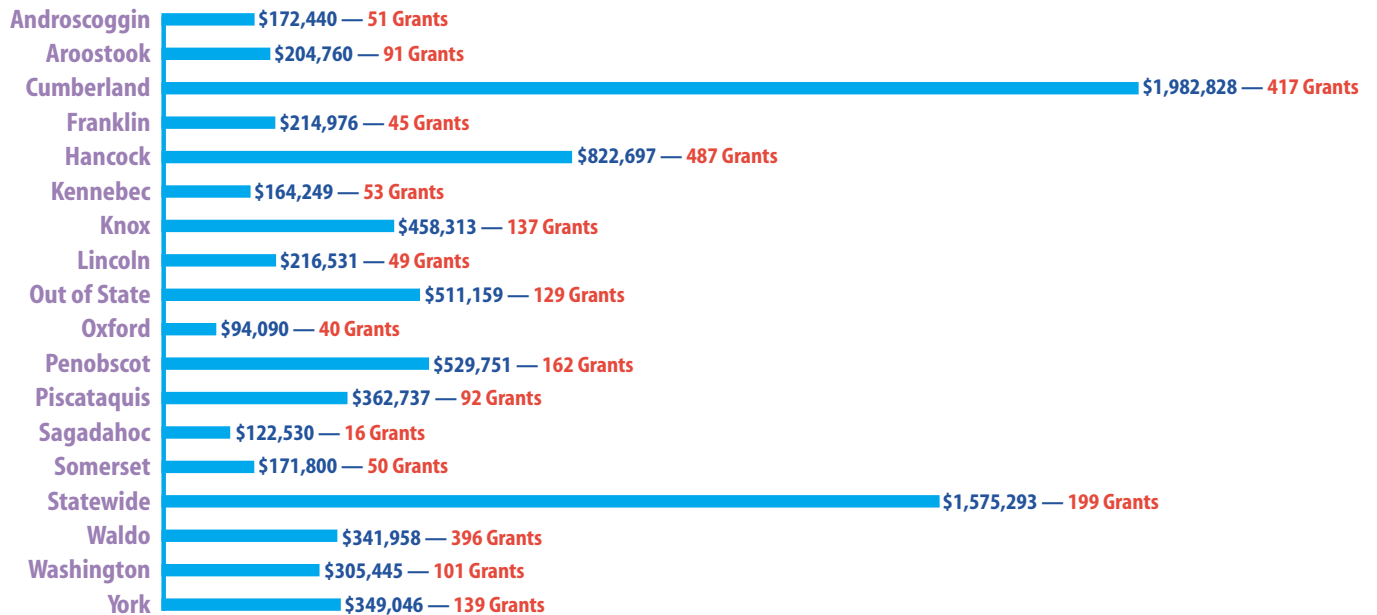
Grants by Interest Area



Grants by Fund Type



Grants Awarded by County





The Investment Program at the Maine Community Foundation

The Maine Community Foundation is known for its financial strength and prudent investment strategies. Through its Primary Investment Portfolio, the Foundation offers charitable donors and nonprofit organizations access to institutional investment strategies and management normally available only to large investors. The Foundation employs multiple professional investment managers with experience in specialized sectors of the investment markets. Donors and nonprofits can capitalize on the benefits of this multi-manager, diversified investment approach by working with the Foundation.

Effective stewardship of philanthropic assets is key to the Maine Community Foundation's ability to fulfill its mission of building permanent charitable funds to strengthen Maine communities. Our investment goal is to preserve and enhance the real value of these assets over time.

Investment Strategy

The Maine Community Foundation investment strategy calls for a portfolio diversified across U.S. and international assets. The Foundation's investment policies mandate that 15% to 45% of its assets be held in fixed income securities and that 55% to 85% of its assets be in equity and equity-like securities. A diversified portfolio helps to maximize investment returns at acceptable levels of risk. The Foundation also uses multiple investment managers in major asset classes to further diversify its holdings and reduce risk.

Managing Investments

Selecting qualified investment managers is fundamental to the Maine Community Foundation's investment strategy. Managers are chosen based on their expertise in managing specific asset classes and their proven ability over time to deliver favorable investment results.

The investment results of each individual manager are regularly monitored by the Foundation's Investment Committee and

Cambridge Associates, our investment consultants. The performance of each manager is measured against a specific benchmark appropriate to the specific asset class.

Investment Committee Oversight

Members of the Maine Community Foundation's Investment Committee have extensive experience in business, investments and financial services. The committee sets investment strategy, hires outside professional managers and monitors investment performance against industry benchmarks.

The Investment Committee members are:

- Forrest Berkley, Partner, Grantham, Mayo, Van Otterloo & Co., LLC, Committee Chair
- Warren C. Cook, CEO, JAX Research Systems, Inc.
- Martha Dumont, former Director of Fixed Income Research, Lehman Brothers
- Charles Harriman, Senior Vice President, Advest, Inc.
- Christopher Harte, former President, Portland Newspapers
- Robert Rothschild, Individual Investor
- Henry L.P. Schmelzer, President, Maine Community Foundation; former President and CEO, Nvest Funds
- J.B. Sullivan, President, Portland Global Advisors

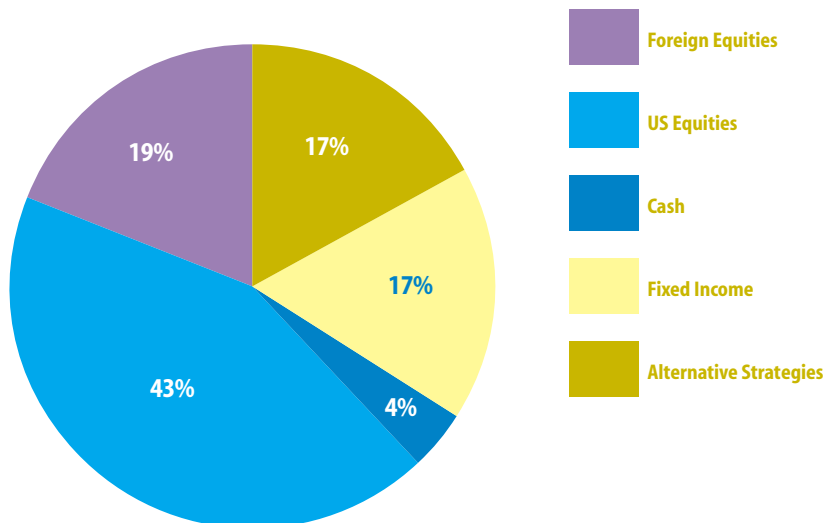
The Foundation also benefits from the expert counsel of several independent investment advisors. They are Betsy Cohen, John Train and Peter Rothschild.

Cambridge Associates – Investment Consultants

Cambridge Associates, LLC, of Boston works with the Maine Community Foundation Investment Committee to monitor the investment performance of individual managers and advises the committee on investment strategy, asset allocation and manager selection.

Cambridge Associates was established in the 1970s to conduct a comprehensive study of endowment management practices for Harvard University. Since then, the firm has become one of the nation's leading investment consultants, serving a distinguished client base of over 600 colleges, universities and foundations.

**Primary Investment Pool
Asset Allocation
as of December 31, 2002**



Investment Performance

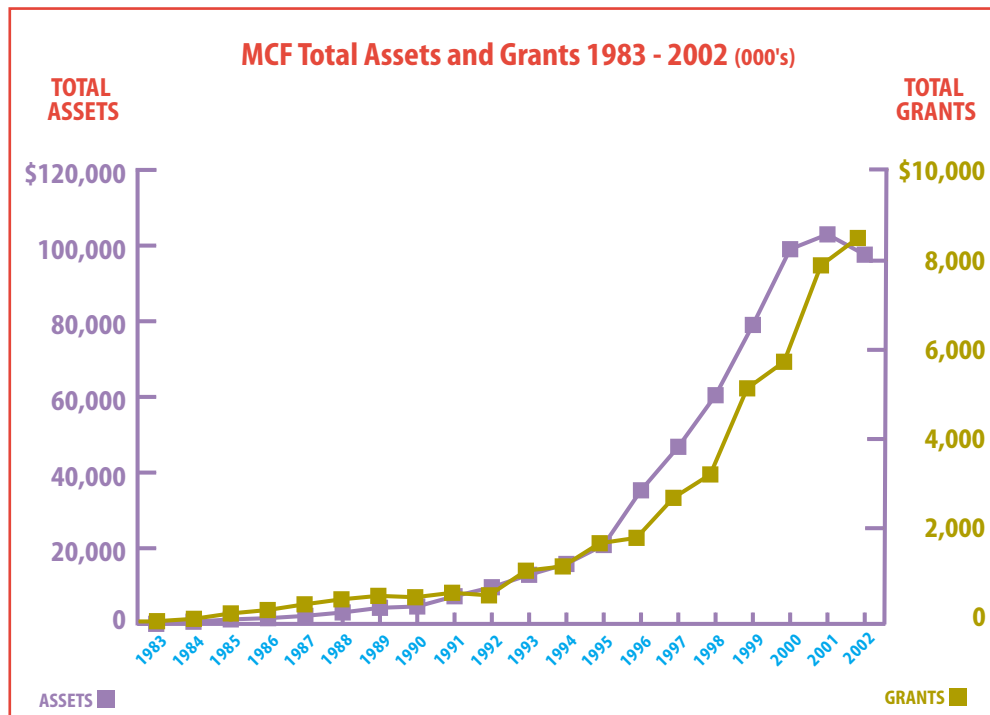
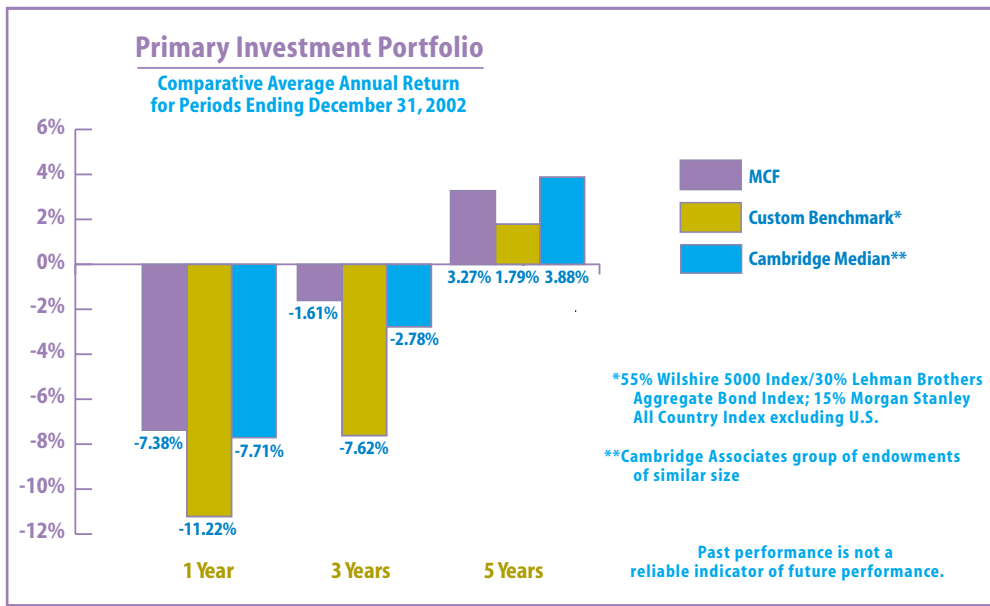
The return of the Primary Investment Portfolio for the five years ended December 31, 2002 was 3.27 %, which compares favorably to the Maine Community Foundation’s custom benchmark designed to reflect its asset mix. The Foundation’s total return for 2002 was -7.4 percent; the annual return for the last three years is -1.6 percent. Compared to the Standard & Poor’s 500 all U.S. equity index, these returns are very impressive. The S&P 500 was down 22.1 percent for 2002 and was down on average 14.5 percent in each of the last three years.

A strategy using the S&P 500 alone would have resulted in a cumulative loss of almost 40 percent of assets over the last three years. The Maine Community Foundation has retained 95 percent of its total assets over the last three years because of a disciplined and well-diversified investment strategy.

It is noteworthy that in the difficult investment market environment of the past three years, the return on the Primary Investment Portfolio was in the top third of non-profit portfolios monitored by Cambridge Associates. The Foundation also ranked in the top

ten percent of the 87 community foundations recently reporting their three-year investment results.

The Maine Community Foundation adheres to the standards and practices described in the Uniform Management of Institutional Funds Act (UMIFA) passed by the Maine State Legislature in 1993. The act encourages long-term investment strategies that moderate portfolio value fluctuations resulting from sudden shifts in interest rates and market valuations.



Volunteering for Maine

The Maine Community Foundation is grateful to these individuals for their selfless gifts of time, energy and spirit.

Aristotle Fund

Ed Kfoury
Richard A. Spencer
Ann Willauer

Astor Fund

Wells Bacon
Anne Dalton
Candyce K. Emlen
Daniel Kimball
Paula Richardson-Gannon

Chebeague Island Library Fund

Nancy Adams
Sally Ballard
Deborah A. Bowman
Nancy E. Chamberlin
Donna Clark
Beth Dyer
Jane Frizzell
Leon Hamilton
Philip Jordan
Herbert Maine
Willoughby Sharp
Albert S. Traina
Nick Wessell
Jean Whitaker

Ira M. Cobe Fund

Barbara Adams
Susan Bolduc
Paul Cochrane
Jim Davis
Stephanie Francis
Heidi Piersack
Kyle Price
Patrick Walsh

H. King and Jean Cummings Fund

Warren C. Cook
Lee Cummings
Harold E. Woodsum, Jr.
David Fickett
Cynthia Thayer

Emery Science Grants Fund

Jane Disney
Lynn Gould
Craig Kesselheim
Pam Mitchell
Tim O'Brien
Patty Pinkham
Susan Tripp

Equity Fund

David Becker
Roz Bernstein
Marvin Ellison
Debra Feldman
Cathy Kidman
Pat Peard
David S. Rappoport
Ken Town
Stephen L. Wessler

Guy P. Gannett Scholarship Fund

Matthew Algeo
Linda Fullerton
Carl Little

Kathryn Olmstead
Henry L.P. Schmelzer

Island Education Foundation Fund

Chandler Barbour
Sebert Brewer
Jacqueline L. Davidson
Aimee H. Eaton
Nancy Hill
Marjorie Hill
Susan M. Oliver

Maine Charity Foundation Fund

Wilma Bradford
Bonnie Dwyer
Lloyd Knox
Jotham Pierce, Jr., Esq.
Larry A. Plotkin
Judith Webber
Robert Williamson, Esq.

Jane Morrison Memorial Film Fund

Peter Coe
Kathy Jones-Shaw
Dorothy E. Morrison
Ken Eisen

Pegasus Fund

Peter Drake
Cornelia Jones
Susan B. Martin
Rob & Robin Whitten

Penobscot Valley Health Association Fund

Frank Bragg, MD
Brad Coffey, Esq.
Clarissa Edelston, Esq.
Rhonda Geaghan
Edward Harrow, MD
Marilyn Lavelle
Jill McDonald
Gary Smith
James Timmins
Kathy True
Constance Wells
Brian Welsh

Rines/Thompson Fund

Henry M. Rines
Anne R. Stanley
Frederic L. Thompson
Nathaniel P. Thompson

County Advisors

Androscoggin County Fund

John V. Bonneau, Esq.
Steven A. Closson
Jody Goodwin
Elaine H. Hackett
Derмот T. Healey
William C. Hiss
Dick Kendall, Chair
Scott Knapp
Gary Knight
William J. Schneider

Aroostook County Fund

Marilyn J. Chase, Chair
Richard C. Engels, Esq.
Thomas E. Houghton, III
Brent Jepsen
Kathryn J. Olmstead
Virginia Pinkham
Barrett Potter
Susanne Sandusky
Pam Scheppele
Arthur H. Thompson
Donna S. Umphrey
Daniel J. Vaillancourt

Hancock County Fund

Robin Alden
Karen Dickes
Benjamin R. Emory
Dan Farrenkopf
Shep Harris
Aaron Porter
Carol A. Richards
Ann S. Waldron, Chair

Knox County Fund

Charlie Charlton
Ken Crane
Stephen Crane
Dotty Foote
Polly Saltonstall
Beverly Slade
Neale E. Sweet, Chair
Shannon Thompson
Oliver Wilder

Oxford County Fund

Michael L. Burke
Andrea Burns
Anne W. Campbell
Alan Day
Maureen Mooney-Howard
Jolan F. Ippolito, Chair
Ann H. Morton
Wendy Penley
Brian E. Shibles

Piscataquis County Fund

Alan Bray
Stephanie Bunker, Chair
Gail D'Agostino
Reuben T. Lumbra
Theresa I. Mudgett
Luke D. Muzzy
Laura A. Reed
Doug Smith
Caroline D. Swett
Van D. Wentworth

Waldo County Fund

Alice Cheeseman, Chair
Eleanor Daniels
Patricia Estabrook
J.P. Fecteau
Wilson G. Hess
Janey Knight
Cathy Melio
Rowena Mitchell
Sam Mitchell
Patrick Walsh

Washington County Fund

Karen Burke
Barbara Drisko
Linda Godfrey, Chair
Jeffrey Lovit, Esq.
Alton N. Martin
Randal L. McCormick
Darin McGaw
Brenda M. Mitchell
Dianne Tilton
Peter Wass
Janet Weston

Western Mountains Fund

Archie W. Berry
Chuck Carpenter
Dr. David Dixon
Maurice Moreau
Nancy Perlson, Chair
Scott Planting
Robert Quance
Vici Robinson
Carl Van Husen
Kevin P. Savage

Financials

for 2002

Comparative Totals 2002 and 2001

	2002	2001
Statement of Financial Position		
Assets		
Cash and cash equivalents	\$ 4,598,273	\$ 3,947,62
Investments, fair value	89,463,056	95,208,094
Contributions and other accounts receivable	1,819,067	1,495,464
Other assets	685,918	1,727,509
Property and equipment - net	560,904	584,462
Total Assets	<u>\$ 97,127,218</u>	<u>\$ 102,963,149</u>
Liabilities and Net Assets		
Liabilities		
Grants, accounts payable and accrued liabilities	\$ 2,141,443	\$ 1,990,545
Funds held as agency endowments	3,585,078	3,384,401
Total Liabilities	<u>5,726,521</u>	<u>5,374,946</u>
Net Assets		
Unrestricted	83,797,857	89,937,714
Temporarily restricted	7,602,840	7,650,489
Total Net Assets	<u>91,400,697</u>	<u>97,588,203</u>
Total Liabilities and Net Assets	<u>\$ 97,127,218</u>	<u>\$ 102,963,149</u>
Statement of Activities and Changes in Net Assets		
Support and Revenues		
Contributions and bequests	\$ 12,046,104	\$ 15,383,792
Net realized and unrealized gains (losses) on investments	-8,181,530	-4,888,641
Investment Income	1,824,208	3,361,134
Other Income	173,224	23,655
Total	<u>5,862,006</u>	<u>13,879,940</u>
Expenses		
Grants and program expenses	9,291,078	8,569,114
Administrative expenses	2,502,244	2,371,534
Depreciation	55,512	55,160
Total	<u>11,848,834</u>	<u>10,995,808</u>
Changes in net assets and agency endowments	-5,986,828	2,884,132
Net Assets		
Beginning of year	100,972,603	98,088,471
End of year - December 31	<u>\$ 94,985,775</u>	<u>\$ 100,972,603</u>

Board of Directors

Eastport, Maine, was the setting for the 2002 Maine Community Foundation Board of Directors retreat.



Board of Directors 2001-2002

Charles Roscoe, Yarmouth, Chair
 Rachel Armstrong, Falmouth Foreside
 David Becker, Portland
 Forrest Berkley, Swan's Island
 Doug Brown, Camden
 Stephanie Bunker, Dover-Foxcroft
 Tae Chong, Portland
 Caroline Donnelly, York Harbor
 Christopher Harte, Cumberland
 Dermot Healey, Old Orchard Beach
 Merton Henry, Scarborough
 Horace Hildreth, Falmouth
 David King, Limestone
 Donna Loring, Richmond
 Leonard Minsky, Bangor
 Wendy Penley, Norway, Vice Chair
 Scott Planting, Farmington
 Carol Richards, Stonington
 James Rier, Machias
 Marilyn Moss Rockefeller, Camden
 Bruce N. Schatz, Augusta

Curtis Scribner, Yarmouth
 Kenneth Spierer, Portland
 J. B. Sullivan, Yarmouth
 Art Thompson, Limestone, Treasurer
 Anna Marie Thron, South Portland
 and Boothbay
 Anne Vartabedian, Southport
 Carolyn Wollen, Portland
 Robert L. Woodbury, Harpswell
 Henry L. P. Schmelzer, Mt. Desert, ex officio

Staff

Karen Allen-Maguire, Finance Assistant
 Marcie Bowden, Assistant to Donor
 Relations and Program
 Pam Cleghorn, Donor Relations
 and Program Administrator,
 Southern Maine Office
 James Geary, Vice President, Finance
 Karen Hartt, Donor Relations Associate
 Betsy Hewlett, Controller

Meredith Jones, Vice President,
 Program Development and
 Grantmaking Services
 Carl Little, Director, Marketing
 and Communications
 Kristin Majeska, Executive Director,
 Common Good Ventures
 Andrea Perry, County Program Manager
 Amy Pollien, Assistant to President
 and Program
 Ellen Pope, Vice President, Donor Relations
 Charles Proctor, Information Systems
 Administrator
 Kris Barnes Sandin, Grants Manager
 Henry L.P. Schmelzer, President
 Tanya Swain, Consultant, County Program
 Ann Tartre, Director, Donor
 and Program Services
 Peter Taylor, Program Officer
 Jean Warren, Program Officer
 and Scholarship Coordinator
 Timothy Williams, Receptionist

Fostering partnerships

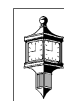
This year is a special benchmark for the Maine Community Foundation – 20 years of striving to build ever-stronger Maine communities through philanthropy. Our achievements are the result of many partnerships, including those with friends in business and the legal, financial and investment service fields, who are essential partners in advancing the Foundation’s mission. We thank the following business friends who join with us to celebrate our 20th anniversary through underwriting for this report to the community.



W. P. Stewart & Co., LTD.



UNION TRUST



Credits

Cover photograph and photographs pp. 3-9: Françoise Gervais. Gervais' photographs have been reproduced widely. She has shown her work at the Center for Maine Contemporary Art in Rockport, and is represented by Corbis Images worldwide, the McGrath Dunham Gallery in Castine, and Élan Fine Arts in Rockland. Originally from New Hampshire, Gervais lives in Blue Hill.

Photo of Henry Schmelzer, p. 1: José Azel, Fortune Magazine

Photo of Charles Roscoe, p. 1: Fielder Mattox

Photo of Board of Directors, p. 24: Carl Little

TideLine Creative, Ellsworth, Maine, designed this Report to the Community

♻️ Printed on recycled paper by J.S. McCarthy Printers

Copyright 2003 Maine Community Foundation

MAINE COMMUNITY FOUNDATION

245 Main Street
Ellsworth, ME 04605
207-667-9735

One Monument Way
Suite 200
Portland, ME 04112
207-761-2440

toll-free 1-877-700-6800
info@mainecf.org
www.mainecf.org

